



To,
The Chief General Manager
Listing Operation
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir,

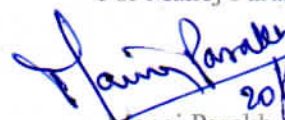
Sub: Application for "In-principle approval" prior to issue and allotment of 59,71,920 Equity shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We Manoj Parakh and Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Bandaram Pharma Packtech Limited, based on the pricing formula prescribed under Regulation 164/165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 20/-
2. The relevant date for the purpose of said minimum issue price was 20.06.2025.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____ [kindly provide the detailed working of the same]~~

For Manoj Parakh & Associates


Manoj Parakh
Proprietor
M.No.F8572, C.P.
UDIN: F008572G000639730
PR: 3439/2023



Place: Visakhapatnam
Date: 20.06.2025

Average of the volume weighted average price (VWAP) of the equity shares of Bandaram Pharma Packtech Limited quoted on the BSE Limited during the 90 trading days preceding the relevant date (considering relevant date as 20.06.2025)

S.No.	Date	No. of Shares	Total Turnover (Rs.)
1.	19-Jun-25	1265	50428
2.	18-Jun-25	3812	148456
3.	17-Jun-25	1787	72003
4.	16-Jun-25	320	11600
5.	13-Jun-25	413	14785
6.	12-Jun-25	193	7440
7.	11-Jun-25	3170	120795
8.	10-Jun-25	1359	50800
9.	09-Jun-25	485	18578
10.	06-Jun-25	478	18275
11.	05-Jun-25	125	4750
12.	04-Jun-25	1117	40722
13.	03-Jun-25	4164	151114
14.	02-Jun-25	506	19904
15.	30-May-25	323	11715
16.	29-May-25	2196	78239
17.	28-May-25	2319	85214
18.	27-May-25	1958	72198
19.	26-May-25	676	25017
20.	23-May-25	1029	38991
21.	22-May-25	533	20558
22.	21-May-25	680	25185
23.	20-May-25	526	19464
24.	19-May-25	2705	106860
25.	16-May-25	1685	62822
26.	15-May-25	2201	83268
27.	14-May-25	8607	322172
28.	13-May-25	2839	110232
29.	12-May-25	1288	51219
30.	09-May-25	314	12194
31.	08-May-25	4524	186628
32.	07-May-25	452	16976
33.	06-May-25	585	22525
34.	05-May-25	718	28180
35.	02-May-25	44	1761
36.	30-Apr-25	3	122
37.	29-Apr-25	534	21881
38.	28-Apr-25	590	24115
39.	25-Apr-25	381	14625
40.	24-Apr-25	2341	94999
41.	23-Apr-25	27	1142
42.	22-Apr-25	458	20182
43.	21-Apr-25	4439	182930
44.	17-Apr-25	1420	62309
45.	16-Apr-25	5586	248632
46.	15-Apr-25	1684	71898



48.	09-Apr-25	608	22552
49.	08-Apr-25	733	32408
50.	07-Apr-25	1813	79931
51.	04-Apr-25	3195	139779
52.	03-Apr-25	3649	157315
53.	02-Apr-25	3660	153529
54.	01-Apr-25	384	17796
55.	28-Mar-25	1006	46637
56.	27-Mar-25	242	10910
57.	26-Mar-25	1552	67751
58.	25-Mar-25	2317	102375
59.	24-Mar-25	55	2632
60.	21-Mar-25	1157	54041
61.	20-Mar-25	1707	76757
62.	19-Mar-25	870	38535
63.	18-Mar-25	1271	59791
64.	17-Mar-25	399	18110
65.	13-Mar-25	485	23713
66.	12-Mar-25	171	7629
67.	11-Mar-25	473	22038
68.	10-Mar-25	324	15935
69.	07-Mar-25	1470	71854
70.	06-Mar-25	47	2310
71.	05-Mar-25	113	5315
72.	04-Mar-25	613	28485
73.	03-Mar-25	598	28121
74.	28-Feb-25	1113	50435
75.	27-Feb-25	823	38015
76.	25-Feb-25	1297	58142
77.	24-Feb-25	554	26578
78.	21-Feb-25	48	2296
79.	20-Feb-25	3396	149223
80.	19-Feb-25	2512	102573
81.	18-Feb-25	134	5331
82.	17-Feb-25	1014	44761
83.	14-Feb-25	187	8353
84.	13-Feb-25	169	8310
85.	12-Feb-25	567	27677
86.	11-Feb-25	351	15944
87.	10-Feb-25	88	4432
88.	07-Feb-25	494	23056
89.	06-Feb-25	673	31895
90.	05-Feb-25	401	19722
Total Turnover			4780244
Total Number of Shares traded			116213
Average Value			41.1335



Average of the volume weighted average price (VWAP) of the equity shares of Bandaram Pharma Packtech Limited quoted on the BSE Limited during the 10 trading days preceding the relevant date (considering relevant date as 20.06.2025)

S.no.	Date	No. of Shares	Total Turnover (Rs.)
1.	19-Jun-25	1265	50428
2.	18-Jun-25	3812	148456
3.	17-Jun-25	1787	72003
4.	16-Jun-25	320	11600
5.	13-Jun-25	413	14785
6.	12-Jun-25	193	7440
7.	11-Jun-25	3170	120795
8.	10-Jun-25	1359	50800
9.	09-Jun-25	485	18578
10.	06-Jun-25	478	18275
Total Turnover			513160
Total Number of Shares traded			19282
Average Value			38.6357

A. Average of 90 trading days:- 41.1335

B. Average of 10 trading days:- 38.6357

Applicable Minimum price: Rs.20/- (As per Valuation report)

